

### Frequently Asked Questions

- Q** Now that I've decided to include Trent University in my estate plans, what do I need to do next?
- A** Thank you for making the decision to include Trent University in your estate plans. If you have an existing Will you will need to have it revised, either by adding a codicil or by adding a clause. Your lawyer can help you determine the best course of action. We have a set of Will clauses you can review to help consider your options.
- Q** Do I need to leave a set amount? What if there aren't enough funds left once I take care of my family and other intentions?
- A** You have the several possible options:
- Leave a set amount
  - Leave a percentage of your estate
  - Leave the residue of your estate
  - Discuss with your lawyer how best to structure your disbursements so that all your wishes can be implemented no matter what your final estate finances look like.
- Q** Can I designate my gift to a specific program or area of interest?
- A** Of course, if there is an area within the university that you'd like to support, please indicate appropriately in your estate plans as well as let us know so that we can ensure we are able to honour your intentions. Discuss with your lawyer about a cyprès clause that would accommodate possible future name changes for programs or areas of interest.
- Q** Can I leave the gift unrestricted for use by the University?
- A** Absolutely — The most powerful estate gift to the university is one that allows us to address the priorities of the day. Due to the nature of estate gifts in that we never know the timing, it can be extremely helpful to make your estate gift simply to: Trent University.



**Q** What if I don't have a lawyer? Can you recommend one for me?

**A** Finding the best lawyer for you can require some research. We recommend you start by asking family and friends who they would recommend. Lawyers can be found through your local law association (i.e., Peterborough Law Association).

**Q** How much does it typically cost to create a Will?

**A** Giving an exact cost is difficult as every Will is personalized based on the complexity of your situation. However, it is not uncommon to have a Will done for less than \$1,000 including the power of attorney and power of personal care. More complicated Wills can cause the lawyer's fees to increase. The best way to determine how much a Will is going to cost is to get a quote from the drafting lawyer.

**Q** Should I tell the University of my intentions?

**A** YES — We encourage all individuals who have included Trent University in their estate plans to let us know. First, it gives us the opportunity to thank you. Once your gift is realized, we no longer have the chance to do so. Secondly, we want to make sure we understand the intention of your gift to ensure it succeeds in doing as you wish. Thirdly, we want to include you in our Legacy Society, which grants special invitations to events and lectures and ensures you receive publications, thus allowing you to stay engaged further in the university.

We also recommend you share your philanthropic intentions with your family to ensure they understand your wishes.

**Q** What is the university's legal name that I should use in my Will or estate plans?

**A** Please make sure all gifts are made to: TRENT UNIVERSITY. Our Charitable Registration # is 11926 8928 RR0001.

Your inquiry and any information exchanged will be held in strictest confidence. Thank you.

Should you have any questions or wish to discuss your gift or recognition options, please contact  
Donna Doherty · Senior Development Officer · Trent University  
P: 705-748-1011 x7208 · E: [donnadoherty@trentu.ca](mailto:donnadoherty@trentu.ca)